
Construction to Permanent Lending Compliance with CFPB Rules, Including Changes Impacted by the New Integrated Disclosure Effective August 1, 2015



Tuesday, July 28, 2015

2:00 pm – 3:30 pm Central

Construction-only and construction/permanent lending have unique features and are treated very differently under the regulations. With the advent of the new TILA/RESPA Integrated Disclosures (TRID) effective August 1, the construction lending process becomes even more difficult. With the massive changes to Regulation Z and RESPA, what was somewhat complex has become **very** complex – more forms, more timing issues, more work, more expense. This webinar will address implementation issues regarding construction to permanent loans (and briefly discuss construction-only loans), focusing on the impact to your bank's construction loan product decisions and methods. As the Regulation Z Dodd-Frank TRID regulations will materially change the methods you must use to meet the disclosure requirements, the majority of the presentation will focus on those issues. However, it will also include related material regarding construction/permanent loans.

HIGHLIGHTS

- Construction/permanent loans and the impacts of TRID
- Construction-only loans and the impacts of TRID
- What has changed in RESPA?
- Construction loans and the impact on institutional income and expense
- Impact of construction-only versus construction/permanent product decision

- **TAKE-AWAY TOOLKIT**
 - Chart with timing issues for construction-only, construction/permanent, and construction take-out financing
 - Employee training log
 - Quiz you can administer to measure staff learning and a separate answer key

Attendance verification for CE credits provided upon request.

WHO SHOULD ATTEND?

This informative session is directed to staff who make product decisions for the bank, as well as all personnel involved in the construction-only or construction/permanent loan process.

ABOUT THE PRESENTER – Bill Elliott, CRCM, Young & Associates, Inc.

Bill Elliott has over 35 years of banking experience. As a senior compliance consultant and manager of the compliance division with Young & Associates, Inc., Bill works on a variety of compliance-related issues, including leading compliance seminars, conducting compliance reviews, conducting in-house training, and writing compliance articles and training materials.

Bill's career includes 15 years as a compliance officer and CRA officer in a large community bank, as well as working at a large regional bank. He has experience with consumer, commercial, and mortgage loans, and has managed a variety of bank departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout.

THREE REGISTRATION OPTIONS

<p>1. LIVE WEBINAR</p> <p>Member Price \$245</p> <p>The live webinar option allows you to have one telephone connection for the audio portion and one Internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts will be emailed to you prior to the broadcast. You will need the most-current version of Adobe Reader available free at www.adobe.com.</p> <p><input type="checkbox"/> Check - This Option</p>	<p>2. ON-DEMAND WEB LINK & FREE CD ROM*</p> <p>Member Price \$245 +Sales Taxes</p> <p>Can't attend the live webinar? The archived webinar is a recording of the live event, including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Approximately one week prior to the webinar, you will receive an email with the archived webinar link. This webinar link can be viewed anytime 24/7, beginning 6 business days after the webinar and will expire 6 months after the live program date.</p> <p>As an added bonus, you will also receive a FREE audio/visual CD ROM.</p> <p><input type="checkbox"/> Check - This Option</p>	<p>3. BOTH LIVE WEBINAR & ON-DEMAND WEB LINK (INCLUDES FREE CD-ROM*)</p> <p>Member Price \$320 +Sales Taxes</p> <p>Options 1 and 2</p> <p>The archived webinar (including the free CD ROM) may ONLY be ordered for 6 months following the webinar. Neither the link nor CD will be available after this time.</p> <p>*CD ROM for Mac and PC use only</p> <p>Convenient! Listen on your iPad, iPhone, Android - Instructions will be emailed to you with the on-demand link .</p> <p><input type="checkbox"/> Check - This Option</p>
--	---	---

Applicable Taxes:

- Add 5% (.05) State Sales Tax
- Add .5% (.005) County Sales Tax *(if applies)*
- Add .5% (.005) Stadium Tax *(Brown County)*
- Add .1% (.001) Stadium Tax *(Milwaukee, Ozaukee, Racine, Washington and Waukesha Counties)*

Note: All Materials are subject to copyright. Transmission, retransmission, or republishing this webinar to other institutions or those not employed by your financial institution is prohibited. Print materials may be copied for eligible participants only.

TO REGISTER

- **By Mail: Wisconsin Bankers Association, 4721 S. Biltmore Lane, Madison, WI 53718**
- By Fax: 608 / 661-9386 QUESTIONS - call 608/ 441-1252
- **On Line: [Click Here](#) Your Log-In ID Number is the same as your bank's FDIC Cert. Number.**

Construction to Permanent Lending Compliance with CFPB Rules - Tuesday, JULY 28, 2015

Please make check payable to "Wisconsin Bankers Association." Amount \$ _____

Name: _____ Bank: _____

Address: _____

City: _____ State: _____ Zip: _____

Email: _____ Phone: _____