



## **New CFPB Mortgage Servicing Rules Effective January 10, 2014: *Community Bank Considerations in Moving from Balloon to ARM Loans***

**Thursday, OCTOBER 17, 2013**

2:00 pm – 3:30 pm Central

The ability-to-repay concept has created potential havoc within financial institutions, including the product mix. One decision many financial institutions are making is to change from balloon lending to adjustable rate mortgage (ARM) lending. While recent CFPB decisions have extended the time period before such a change is almost inevitable, the requirement still facing financial institutions is to leave balloon loans in favor of other loan types. This webinar will cover the most-recent CFPB rulings on this topic. In addition, it will address a “how to” view of ARM lending, from indices and disclosures, to closing, to servicing. Banks who are already offering ARM products will also benefit from this webinar.

### **HIGHLIGHTS**

- The concept
- Product mix decisions
- Determining the index – dos and don'ts
- The disclosures and other requirements
- Servicing ARM loans
  
- **TAKE-AWAY TOOLKIT**
  - Checklist of required steps to begin offering ARM-related products
  - Employee training log
  - Quiz you can administer to measure staff learning and a separate answer key

**Attendance verification for CE credits provided upon request.**

### **WHO SHOULD ATTEND?**

This informative session is designed for senior management, including those responsible for loan management and asset liability management. It will also benefit lenders, compliance personnel, underwriters, and loan processors.

### **ABOUT THE PRESENTER – Bill Elliott, CRCM, Young & Associates, Inc.**

Bill Elliott has over 30 years of banking experience. As a senior compliance consultant and manager of the compliance division with Young & Associates, Inc., Bill works on a variety of compliance-related issues, including leading compliance seminars, conducting compliance reviews, conducting in-house training, and writing compliance articles and training materials.

Bill's career includes 15 years as a compliance officer and CRA officer in a large community bank, as well as working at a large regional bank. He has experience with consumer, commercial, and mortgage loans, and has managed a variety of bank departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout.

### **THREE REGISTRATION OPTIONS**

#### **1. LIVE WEBINAR**

The **live webinar** option allows you to have **one telephone connection for the audio portion and one Internet connection (from a single computer terminal)** to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, pin number, and handouts will be emailed to you prior to the broadcast. You will need the most current version of Adobe Reader available free at [www.adobe.com](http://www.adobe.com).

**2. ON-DEMAND WEB LINK & FREE CD ROM\***

**Can't attend the live webinar?** The on-demand web link is a recording of the live event, including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Approximately one week prior to the webinar, you will receive an email with the web link. This web link can be viewed anytime 24/7, beginning 6 business days **after** the webinar and will expire 6 months after the live program date. **As an added bonus, you will also receive a FREE audio/visual CD ROM.\*** The CD ROM includes the original audio/visual presentation, the question and answer sessions, and the handouts. Use the on-demand link or this "off-the-shelf" training program for those that could not attend the live seminar and for future training.

**LIMITED AVAILABILITY:** The on-demand web link and CD ROM may ONLY be ordered for 6 months following the webinar. Neither the link nor CD will be available after this time.

**3. BOTH LIVE WEBINAR & ON-DEMAND WEB LINK (INCLUDES FREE CD-ROM\*)**

Options 1 and 2 described above

**\*CD ROM for PC use only**

**Convenient! Listen on your iPad, iPhone, Android - Instructions will be emailed to you with the on-demand link .**

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**TO REGISTER**

- By Mail: Community Bankers Financial Education, 455 S. Junction Road, Suite 101, Madison, WI 53719
- By Fax: 608 / 833-8114 QUESTIONS - call 608/ 833-2384
- On Line: [Click Here](#) Your Log-In ID Number is the same as your bank's FDIC Cert. Number.

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	<b>On-Demand Web Link and FREE CD ROM; <u>or</u></b>	<b>\$230</b>	<b>\$275</b>
	<b>Both Live Webinar and On-Demand Web Link</b> Option 1 and 2 above (includes Free CD Rom)	<b>\$300</b>	<b>\$350</b>

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